



APPLICATION FORM FOR FOUNDATIONS

1. Country of Establishment _____

2. Please give three (3) names in order of priority:

3. Describe the objectives or purpose of the Foundation, be specific:

Charitable Non-Charitable

4. Life of Foundation:

Time Frame Years
Indefinite

5. Name and address of the Founder (s).

Please provide us with the names, nationalities and addresses of the Founder

Name: _____

Nationality: _____

Resident Address: _____

6. Name and address of Council Members. (One council member must be a resident member)

Do you wish ITSL to act as resident Council Member?

YES _____ NO _____

If not, please provide us with the names, nationalities and addresses of the candidates

Name: _____

Nationality: _____

Resident Address: _____

6. Details of the Beneficiaries:

The following parties are to be registered as Beneficiaries:

Name: _____

Nationality: _____

Resident Address: _____

7. The Initial Endowment, Assets or funds to start the Foundation: (Please be specific)

8. Who do you want ITSL to contact regarding the affairs of the Foundation?

Name _____

Address _____

ITSL is requested to communicate using the following methods:

Mail: _____

Telephone: _____

Fax: _____

E-mail: _____

9. Do you wish to appoint a Delegated Manager?

Yes _____ No _____

If yes, please provide the following information on the Delegated Manager:

Name _____

Permanent address: _____

Specific Power of Administration to be delegated:

10. Special instructions regarding formation documents:

Notarization: YES _____ NO _____

Apostille: YES _____ NO _____

*If yes to any of the above, please list docs to be included:

Terms and Conditions / Declaration

I/we, the person (s) whose address is/are the one that appears on the bottom, by means of this document I/we declare and with my own signature confirm:

- That all the information I/we have provided in this form is true and correct;
- That the Foundation will not be used for money laundering, terrorist activities, receiving proceeds of drug trafficking, trading in arms, ammunitions or other weapons or for any purpose which is illegal under the law of the place of incorporation or management or international law;
- That I/we will at all times irrevocably and unconditionally hold harmless and indemnify ITSL and any parent, subsidiary or affiliate thereof and their directors, partners, officers and employees against all proceedings, suits, damages, fines, expenses, penalties and liabilities arising or brought against any of them by reason of any breach of the above declarations or the provision of the Foundation and/or the Services to me/us or my/our use thereof;
- That I/we have received advice from a Lawyer/CPA/Tax Consultant/Professional in my country/area prior to the establishment of the Foundation;
- I/we include copy(ies) of my (our) passport (s), utility bill (s) and reference letter (s) from a bank, lawyer or CPA;
- I/we obligate to pay the annual fees agreed and that can be verified in e-mails or faxes.

Name of Founder

Signature of Founder

Date

NB: After we receive the form duly completed and payment is credited we will commence the incorporation procedures. Please note that the documents will not be delivered until we receive the due diligence documents, such as passport copy & a copy of a utility bill from the Founder, Council Members & Beneficiaries.