



PANAMA COMPANIES FEE SCHEDULE

Agent / Services	US\$
<p>Incorporation of Panama company inclusive of:</p> <ul style="list-style-type: none"> - Articles of Incorporation in Spanish with Apostille - Certified and Apostille translation to English of the Articles of Incorporation - One General Power of Attorney in English (with Apostille if we provide the Directors) - Extract from the Public Registry with Apostille (serves as certificate of incumbency for directors, certificate of good standing and certificate of incorporation) - Certified and Apostille translation to English of the Extract - Share certificates issued per your instructions - Share register form - First Minutes of the Board - Two (2) subscription transfers signed by the subscribers of the Articles of Incorporation 	<p>\$800.00</p>
<p>Plus: Courier</p>	<p>\$100.00</p>
<p>(*Optional) ANNUAL FEES</p>	
<p>Annual Registered Office & Registered Agent</p>	<p>\$225.00</p>
<p>Annual License Fee (Gov't fee)</p>	<p>\$300.00</p>

OTHER SERVICES	
Notarization per doc	\$50.00
Apostille per doc or set	\$100.00
Certification by ICS	\$25.00
Certification by Company's Registry	\$75.00
Certification by Panama Foreign Ministry	\$75.00
Certification by Consulates	Varies
Amendments including disbursements	\$350.00
Change in Registered Office/Agent	\$300 + any outstanding fees payable to the registry
Tax Exemption Certificate	\$300.00
Power of Attorney	\$100.00
Dissolution	\$500.00
Re-Domiciliation	\$900.00
Photocopies per page	\$1.00
Legal Opinion	\$350.00
Certificate of Incumbency	\$100.00
Share Certificates after incorporation	\$45 each
Resolutions after incorporation	\$100.00
Corporate Seal (Rubber stamp)	\$50.00
Corporate Seal (Metal seal)	\$90.00
Reservation of Name	\$75.00
Conduct Search at Registry	\$125.00
Increase of share capital over \$50,000	Varies
Decrease of share capital	\$400.00

Cert. of Good Standing	\$150.00
Duplicate of Certificate of Incorporation from IBC Registry	\$75.00
Scanning fee per page	\$1.00

LIST OF DOCUMENTS RECEIVED FOR A STANDARD COMPANY

- **Articles of Incorporation in Spanish with Apostille**
- **Certified and Apostilled translation to English of the Articles of Incorporation**
- **One General Power of Attorney in English (with Apostille if we provide the Directors)**
- **Extract from the Public Registry with Apostille (serves as certificate of incumbency for directors, certificate of good standing and certificate of incorporation)**
- **Certified and Apostilled translation to English of the Extract**
- **Share certificates issued per your instructions**
- **Share register form**
- **First Minutes of the Board**
- **Two (2) subscription transfers signed by the subscribers of the Articles of Incorporation**

ANNUAL LICENSE FEES

A company which is on the Register between January 1 and June 30 will need to pay the annual fees before July 15 to avoid any penalties. The following penalty applies for payments done after July 15:

- (a) \$50.00;**
- (b) If the company does not pay in two consecutive periods a fine of \$300.00 is applied.**

A company which is on the Register between July 1 and December 31st will need to pay the annual fees before January 15 of the following year to avoid any penalties. The following penalty applies for payments done after January 15:

- (b) \$50.00;**
- (c) If the company does not pay in two consecutive periods a fine of \$300.00 is applied.**

RESTORATION

There is no restoration in Panama as companies are not stricken off records only after 10 years and then it is a definite struck off.