



**BELIZE TAX SERVICE
INTERNATIONAL BUSINESS COMPANY
ANNUAL TAX RETURN**



For Official Use Only
Date: _____
Signature: _____
BTS290

PART 1 - TAXPAYER INFORMATION

| | | | | | | |
|--|---------------------------------|---|-----|----|--|--|
| IBC Name _____ | Tax Identification Number _____ | _____ | | | | |
| IBC Address _____ | | Tax Period Year _____ | | | | |
| PLEASE ANSWER THE FOLLOWING QUESTION: | | | | | | |
| Are you claiming tax credits for foreign sourced income ? If yes, please fill Part 4 of this form. | | <table border="1" style="width:100%"> <tr> <td align="center">YES</td> <td align="center">NO</td> </tr> <tr> <td> </td> <td> </td> </tr> </table> | YES | NO | | |
| YES | NO | | | | | |
| | | | | | | |

PART 2 - TAX DECLARATION AND COMPUTATION

| ENTER THE REVENUE FOR THE BASIS YEAR AND COMPUTE THE TAX PAYABLE | | REVENUE | TAX RATE | TAX |
|--|--------------|--------------------------|---------------|------|
| 2.1 Revenue from Trade, Business or Profession | | | | |
| Electricity Supply Services | 1 | | 1.75% (5) | \$ - |
| Trade/Business/Real Estate Sale/Lubricants | (10) | | 1.75% (15) | \$ - |
| Professional Services/IFSC Domestic FS Provider | (20) | | 6.0% (25) | \$ - |
| Commissions | (30) | | 5 or 15% (35) | \$ - |
| Rental/IFSC Financial Services Provider | (40) | | 3.0% (45) | \$ - |
| Radio, On-air TV & Newspaper Revenue | (50) | | 0.75% (55) | \$ - |
| Domestic Airline Revenue | (60) | | 1.75% (65) | \$ - |
| Insurance Institutions General Revenue | (70) | | 1.75% (75) | \$ - |
| Telecommunication Revenue | (80) | | 19.0% (85) | \$ - |
| Fuel Revenue | (90) | | 0.75% (95) | \$ - |
| Financial Institutions (General) | (100) | | 15.0% (105) | \$ - |
| Financial Institutions (PIC) | (110) | | 12.0% (115) | \$ - |
| Tour Operators & Travel Agents | (120) | | 6.0% (125) | \$ - |
| Casino & Gaming Premises | (130) | | 8.0% (135) | \$ - |
| Real Estate Commission/Royalties | (140) | | 15.0% (145) | \$ - |
| Foreign Sourced Income; Dividends/ Interest/ Royalties | (150) | | 5.0% (155) | \$ - |
| Annual Net Gain | (160) | | 5.0% (165) | \$ - |
| Pure Equity Holding Company | (170) | | 0.0% (175) | \$ - |
| TOTAL REVENUE / TAX PAYABLE | (180) | \$ - | (185) | \$ - |
| 2.2 Adjustments | | | | |
| Credit Against Tax Paid on Foreign Sourced Income | (190) | PROVIDE DETAILS OVERLEAF | | \$ - |
| TOTAL TAX DUE | | | | \$ - |
| Penalty (10% per month) | | | 10% | |
| Interest (1.5% per month) | | | 1.5% | |
| TOTAL DUE | | | | \$ - |

PART 3 - DECLARATION

| | |
|--|--------------------|
| I certify the information given on this tax return is, to the best of my belief, complete and accurate | FOR BTS USE |
| Name _____ | Signature _____ |
| Position _____ | Date _____ |
| DATE FILED & PAID | |

TAXPAYER RECEIPT

| | |
|-------------------------------|----------------------------|
| Name of IBC _____ | TIN _____ |
| Address _____ | Tax Period _____ |
| Total Annual Revenue _____ | |
| Total Payment Submitted _____ | Signature of Officer _____ |

IT IS A SERIOUS OFFENCE TO SUBMIT A FALSE BUSINESS TAX RETURN

Part 4 - Tax Paid on Foreign Sourced Income

| Revenue Type | Amount | Tax Paid | Tax Credit Due |
|---------------------|---------------|-----------------|-----------------------|
| | | | |
| | | | |
| | | | |

Part 5 - Annual Net Gain Computation

| | |
|---|------|
| Net Proceeds from the realization of an asset | |
| Less: Cost of the asset | |
| Less: Capital losses realized on the asset | |
| = Net Gain | \$ - |